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RAJYA SABHA

The following Bill was introduced in the Rajya Sabha on the 23rd March, 1955:—

BILL No. IV of 1955

A Bill to amend the Finance Commission (Miscellaneous Provisions) Act, 1951.

BE it enacted by Parliament in the Sixth Year of the Republic of India as follows:—

1. This Act may be called the Finance Commission (Miscellaneous Provisions) Amendment Act, 1955. **Short title.**

2. To sub-section (2) of section 8 of the Finance Commission (Miscellaneous Provisions) Act, 1951, the following shall be added at the end, namely:— **Amendment of section 8, Act XXXIII of 1951.**

XI of 1922 “and any person so required shall, notwithstanding anything contained in sub-section (2) of section 54 of the Indian Income-tax Act, 1922, or in any other law for the time being in force, be deemed to be legally bound to furnish such information within the meaning of section 176 of the Indian Penal Code.”

XLV of 1860

STATEMENT OF OBJECTS AND REASONS

Although section 8(2) of the Finance Commission (Miscellaneous Provisions) Act, 1951, confers upon the Finance Commission power to call for any information they may require, a doubt was expressed during the course of the investigation undertaken by the last Finance Commission whether in view of provisions like section 54(2) of the Indian Income-tax Act, 1922, which prohibit the disclosure by

Income-tax authorities of any particulars in their possession, section 8(2) of the Finance Commission Act could be regarded as being sufficiently effective for the purpose. The present Bill seeks to remove the doubt.

C. D. DESHMUKH.

NEW DELHI;

The 10th March, 1955.

S. N. MUKERJEE,
Secretary.